


Money Trivia

We've all heard the expression "a ton of money", as in "that guy is worth a ton of money," but how much, really is a ton of money?


The approximate weight of a \$1 bill is one gram. If you piled up \$1 bills until they weighed a ton, you'd have \$980,000.00

"In today's knowledge-based economy, what you earn depends on what you learn."

-Bill Clinton



I talked to my bank about a mortgage. I was told that I would be sent some information, so that I could shop prior to making my application or paying an application fee. Will a credit report be pulled, and will this lower my credit report score or hurt my credit report if I decide not to proceed with my bank? They said I have the option to shop. Does a credit report have to be pulled prior to me receiving this information?



Lenders will often pull a credit report when you make an inquiry into a loan. They have a reason to do this. Often this is an "in-file" report and is not as detailed as the final credit report that would be done for the actual loan request.

One inquiry to your credit report shouldn't lower your score. If you were to go to a dozen lenders who all did this, it could be considered excessive and may impact your score.

Enter to win a golf umbrella courtesy of ASB!

E-mail fyi@asbportsmouth.com and look for the winner's name in the November issue of fyi!

One winner from all entries submitted. Limit one entry per person. Entries will be accepted through 10/30/09.

Congrats to Jeremy Brewer of South Shore, KY, who entered and won a pair of Bengals tickets for the Sunday, October 18, 2009, game versus The Houston Texans.



The #1 Fall Home Improvement Tip – Call a Home Inspector

This may seem a bit puzzling. Why would anyone want to call a home inspector during the fall? A home inspector might seem necessary when buying or selling a home... but as part of a fall home maintenance program? However, we've found that a good inspector can catch small problems early and alert you to issues you might have missed before you face the harsh reality of a home repair problem in the winter.

Having an inspection as part of your fall home maintenance process can catch exterior siding issues as well as roofing problems.



If you have a steep roof, you aren't inclined to go crawling around up there yourself. Inspections can catch some loose roof tiles that could lead to a major leak if snow, ice and slush get under those tiles and cause major roof damage.

Cost for a home inspection: This can vary. In our area, it costs between \$250 and \$400 (higher end for a two story home with an attic). When you think of the potential savings, this seems a very reasonable price. A roof leak can quickly turn into an expensive problem, requiring major roof repairs.



Meet Michelle Ruby,
Drive Thru, Branch Manager

Imagine, being trapped in an 8 X 12 room with 4 other people. It's not the plot of a horror flick – it's the life of our employees at the 9th Street, Portsmouth, Drive Thru facility!

Due to the influence of their intrepid leader, Michelle, the Drive Thru is a fast-paced, fun and exciting place to work, with an atmosphere quite unlike any of our other branches.

Michelle and her husband Greg are Rosemount natives and the proud parents of three children. Michelle couldn't be more proud of her family. She enjoys cooking, reading and spending quality time with friends and family